

THE UNIVERSITY OF BRITISH COLUMBIA
Curriculum Vitae for Faculty Members

Date: May 4, 2020

Initials: rl

1. **SURNAME:** Lundholm **FIRST NAME:** Russell
MIDDLE NAME(S): James
2. **DEPARTMENT/SCHOOL:** Sauder School of Business
3. **FACULTY:** Accounting
4. **PRESENT RANK:** Chaired Professor **SINCE:** 1/1/2011
5. **POST-SECONDARY EDUCATION**

University or Institution	Degree	Subject Area	Dates
University of Iowa	Ph.D.	Business Administration	1982-1987
University of Iowa	M.S.	Statistics	1985
Oregon State University	B.S.	Business Administration	1977-1981

Special Professional Qualifications

Certified Public Accountant, Iowa

6. **EMPLOYMENT RECORD**

(a) *Prior to coming to UBC*

University, Company or Organization	Rank or Title	Dates
University of Michigan	Chaired Professor	1999-2010
University of Michigan	Full Professor	1977-1999
University of Michigan	Associate Professor	1993-1997
Stanford University	Assistant Professor	1987-1993

(b) *At UBC*

Rank or Title	Dates
Chaired Professor	2011 to present

(c) *Date of granting of tenure at U.B.C.: 1/1/2011 (?)*

7. **LEAVES OF ABSENCE**

University, Company or Organization at which Leave was taken	Type of Leave	Dates
University of Queensland	Sabbatical	6/1999-6/2000

8. TEACHING

(a) *Areas of special interest and accomplishments*

Financial Statement Analysis, Forecasting and Valuation, Market Inefficiencies

Ph.D. class, titled "Market Inefficiency" for accounting and finance students.

Ph.D. class, "Accounting Information in Financial Markets" for accounting and finance students.

(b) *Courses Taught at UBC*

Session	Course Number	Scheduled Hours	Class Size	Hours Taught			
				Lectures	Tutorials	Labs	Other
W 2011	Comm 651	40	3	40			
W 2011	BAAC 501	20	18	40			
W 2011	BCOM 459 section 101	40	35	40			
W 2011	BCOM 459 section 102	40	35	40			
W 2011	BAAC 501	20	35	20			
W 2011	Comm 590B	40	10	40			
W 2012	BCOM 459 Section 001	40	40	40			
W 2012	BCOM 459 Section 002	40	40	40			
W2012	Comm 651	40	3	40			
W2013	Comm 590B	40	5	40			
W2014	Comm 651	40	6	40			
W2014	BAAC501	20	28	20			
W2015	Comm 590B	40	7	40			
W2015	BAAC 501	20	19	20			
W2016	COMM 651	40	4	40			
W2016	IMBA 550	20	33	20			
F2017	PTMBA	20	23	20			
W2017	COMM 655	40	4	40			

W2017	PTMBA 501	20	30	20			
W 2018	COMM 651	40	4	40			
W 2019	COMM 655	40	10	40			

(c) *Graduate Students Supervised*

Student Name	Program Type	Year		Supervisory Role (supervisor, co-supervisor, committee member)
		Start	Finish	
Tianyao Zhang	Ph.D.	2014	2019	Committee member
Emily Wang	Ph.D.	2013	2018	Co-supervisor
Nafis Rahman	Ph.D.	2011	2016	Supervisor
Shuo Yang	Ph.D.	2011	2015	Supervisor
Gonzalo Morales	Ph.D.	2011	2015	Committee member
Michael Mueller	Ph.D.	2006	2012	Committee member
Pablo Moran	Ph.D.	2007	2013	Committee member
Alvis Lo	Ph.D.	2006	2011	Committee member
While at Michigan:				
Celim Yildizhan	Ph.D.	2006	2011	Committee member
Nemit Shroff	Ph.D.	2006	2011	Supervisor
Matt Van Winkle	Ph.D.	2004	2011	Supervisor
Michael Minnis	Ph.D.	2005	2010	Supervisor
Gwen Yu	Ph.D.	2005	2010	Supervisor
Dan Gruber	Ph.D.	2004	2009	Committee member
Lian Fen Lee	Ph.D.	2004	2009	Supervisor
Andreas Simon	Ph.D.	2003	2008	Committee member
Kyle Petersen	Ph.D.	2003	2008	Committee member
Chad Larson	Ph.D.	2003	2008	Supervisor
Carol Anilowski	Ph.D.	2001	2006	Supervisor
Juson Caskey	Ph.D.	2001	2006	Committee member
Wei Tang	Ph.D.	2000	2005	Committee member
Irene Kim	Ph.D.	2000	2005	Committee member
Sarah McVay	Ph.D.	2000	2005	Supervisor
Mark Soliman	Ph.D.	1998	2003	Supervisor
Joe Piotroski	Ph.D.	1994	1999	Supervisor
Greg Miller	Ph.D.	1993	1998	Committee member
James Myers	Ph.D.	1992	1997	Supervisor
Lilian Mills	Ph.D.	1991	1996	Supervisor
Paquita Davis	Ph.D.	1990	1995	Committee member
Christine Botosan	Ph.D.	1989	1994	Co-supervisor

(d) *Continuing Education Activities*

American Accounting Association Annual Meeting. Presented a half-day workshop on how to teach Financial Statement Analysis, August 4, 2013.

(e) *Visiting Lecturer (indicate university/organization and dates)*

Scholar in Residence, University of Florida, 1/6/1997-15/6/1997 (approximately)
 Scholar in Residence, University of Melbourne, 1/9/2006-10/9/2006 (approximately)
 Scholar in Residence, Australia National University, 14/3/2010-21/3/2010 (approximately)
 Scholar in Residence, University of New South Wales, 21/3/2010-28/3/2010 (approximately)

(f) *Other*

UBC University Examiner for Vincent Gregoire, PhD. 2013
 UBC University Examiner for Jeong Hwan Joo, PhD. 2013
 UBC University Examiner for Goushi Tong, PhD. 2014
 UBC University Examiner for Yun Ke, PhD. 2015
 UBC University Examiner for Charles Martineau, PhD. 2017
 UBC University Examiner for Sheng-Jun Xu, PhD. 2017

1998 – 2009. Director of "The Theory and Practice of Investor Relations" executive education program at the University of Michigan.

9. SCHOLARLY AND PROFESSIONAL ACTIVITIES

(a) *Areas of special interest and accomplishments*

financial statement analysis, market inefficiencies

(b) *Research or equivalent grants (indicate under COMP whether grants were obtained competitively (C) or non-competitively (NC))*

Granting Agency	Subject	COMP	\$ Per Year	Year	Principal Investigator	Co-Investigator(s)
SSHRC	Investor Bias against Quebec	C	39270	4	Russell Lundholm	Rafael Rogo

(c) *Research or equivalent contracts (indicate under COMP whether grants were obtained competitively (C) or non-competitively (NC)).*

Granting Agency	Subject	COMP	\$ Per Year	Year	Principal Investigator	Co-Investigator(s)

(d) *Invited Presentations*

- 2019: Utah Winter Accounting Conference, University of Virginia, McGill Accounting Conference, University of Miami
- 2018: Boston College, Brazilian Accounting Conference
- 2017: University of Iowa, Boston University, University of Illinois at Chicago, Emory University.
- 2016: American Accounting Association New Faculty Consortium Keynote Address, Washington DC
- 2015: Indiana University, University of Minnesota, Simon Fraser University, University of Zurich, Hong Kong Polytechnic, Northwestern University, Southern Methodist University, Shanghai Advanced Institute of Finance, Pennsylvania State University Research Conference, Keynote Address at Singapore Management University Research Symposium.
- 2014: Stanford University Summer Camp, University of Notre Dame Research Conference, University of Colorado, University of Miami
- 2013: University of Calgary, University of Texas at Dallas, Pennsylvania State University, McGill University, University of Colorado Summer Conference, Columbia University Burton Conference.
- 2012: University of Mississippi, London School of Economics, London School of Business, Stanford University, University of Alberta, University of Southern California
- 2011: Santa Clara University, Syracuse University, Financial Accounting Standards Research Initiative Webinar Presentation, University of Utah Winter Accounting Conference, University of British Columbia SBE, University of California at Los Angeles
- 2010: University of Waterloo, University of Arizona, University of Toronto Accounting Conference, University of Washington UBCOW conference, University of British Columbia, Louisiana State University, Australia National University, University of New South Wales, Center for Accounting Research and Education Conference
- 2009: California Polytechnic State University, Brigham Young University, University of Texas, Carnegie Mellon University, Financial Accounting Research meeting, American Accounting Association Annual meeting
- 2008: University of Arkansas, University of Miami, Boston College, Second Interdisciplinary Accounting Conference in Copenhagen, Western American Accounting Association meetings, Financial Accounting Research meetings
- 2007: Washington University, Cornell University, University of Utah, University of Massachusetts, Barclay's Global Investors, Penn State Accounting Research Conference, AFG Research Summit in Las Vegas keynote address, keynote address to the Accounting Association of Australia and New Zealand annual meeting in Wellington, NZ.
- 2006: University of Montana, the University of Melbourne, Dartmouth, MIT, Wharton, George Washington University, a three-day seminar on Market Inefficiency at the University of Buffalo and an address to the National Institute of Chartered Accountants in London.
- 2005: University of Washington, Queens University, London Business School
- 2004: Stanford University, Northwestern University, University of Waterloo, Carnegie Mellon Summer Research Conference speaker, Contemporary Accounting Review discussant, Utah Accounting Conference discussant
- 2003: Columbia Burton Conference speaker, University of Chicago, Ohio State University, University of Toronto, University of North Carolina, University of Missouri

- 2002: JAAF conference speaker, AAA New Faculty Consortium speaker, Georgetown University
- 2001: Utah Winter Financial Accounting Conference speaker, Harvard University Conference on Financial Decision and Control conference speaker, University of Oregon, Pennsylvania State University, University of Queensland in Brisbane, Australia, University of Maryland, and Washington University
- 2000: Contemporary Accounting Research conference discussant, Review of Accounting Studies conference discussant, Canadian Academic Accounting Association doctoral seminar speaker, seminar presentations at Syracuse University, University of Queensland, University of Southern Queensland, Queensland University of Technology, Griffin University, and the Australian Graduate School of Management
- 1999: 60th Annual Research Lecture to the Australian Society of Certified Practicing Accountants at the University of Melbourne, Oklahoma State University, AAANZ Annual Meeting in Cairns Australia,
- 1998: Invited participant at Duke/University of North Carolina Research Symposium, Invited Visiting Scholar at Tilburg University -- The Netherlands, Invited participant at Journal of Accounting Research Conference, AAA Midwest Regional Meeting Research Symposium on Disclosure
- 1997: University of Florida Visiting Scholar, AAA New Faculty Consortium Invited Speaker, University of British Columbia, Duke University, University of North Carolina, Ohio State University, University of Washington.
- 1996: Northwestern University, National Investor Relations Institute Annual Meeting, University of Chicago, Harvard University, Mini-conference on Financial Reporting at Washington University.
- 1995: Cornell University, Universite Laval, AAA Annual Meeting, Notre Dame University, Columbia University, National Investor Relations Institute Annual Meeting.
- 1994: Michigan State University, University of Waterloo, University of California - Los Angeles, Contemporary Accounting Research Conference, Stanford University Accounting Summer Camp, Harvard University Conference on Financial Decision and Control, AAA Doctoral Consortium Distinguished Visiting Faculty.
- 1993: Pennsylvania State University, University of Michigan (economics), University of Oregon, University of Iowa, Yale University, AAA Doctoral Consortium Resident Faculty, Big 10 Doctoral Consortium, PAC 10 Doctoral Consortium.
- 1992: Harvard University, University of Michigan, AAA Annual Meeting, University of Minnesota, University of California at Berkeley (finance), University of Colorado, University of Texas at Austin, Duke University, University of North Carolina.
- 1991: University of Iowa Sidney G. Winter Distinguished Lecturer in Accounting, University of Chicago, University of Illinois, Ohio State University, University of Michigan.
- 1990: University of Southern California, Cornell University, University of Rochester, University of Iowa, AAA Annual Meeting.
- 1989: University of Arizona, University of Washington, Economic Science Association Meeting.
- 1988: Columbia University, Massachusetts Institute of Technology, Contemporary Accounting Research Conference (discussant).

(e) *Other Presentations*

"Why Accounting is More Interesting Than Whatever You Do." Faculty Presentation, UBC Sauder School of Business. 2018.

"The Secrets to Publishing in Accounting Revealed!" Contemporary Accounting Research Doctoral Consortium, Vancouver, October 29, 2015.

"Firm-specific Competition, Investment Profitability, and Stock Returns" presentation to the Faculty Advisory Board, Whistler, April 23, 2015

Lunch presentation about investment strategies to Phillips, Hager & North Centre for Financial Research, December 2, 2014

UBC Sauder Commerce Scholars presentation of Market Inefficiency Research, March 2014.

Finance Club presentation, February 29, 2012 "When is more of the same a bad forecast?".

Gerson Lehman Group sponsored lunch talk in New York City, August 25, 2010, titled "When is more of the same a bad forecast?".

(f) *Other*

"How to Publish in Accounting," Invited panel discussion given at the *Contemporary Accounting Research* Doctoral Consortium, Halifax, October 17, 2014.

(g) *Conference Participation (Organizer, Keynote Speaker, etc.)*

2016-2019 *Review of Accounting Studies Research* Annual Conference, Organizer

2014-2015 *Review of Accounting Studies Research* Annual Conference, Organizer and Host

2000-2019 University of Utah Winter Conference, Organizer and Participant

2010 Organized Financial Accounting and Reporting Section doctoral consortium. In addition, presented a lecture on "how to publish and be happy"

2006 Accounting Association of Australia and New Zealand doctoral consortium faculty leader and speaker

2001 AAA New Faculty Consortium research methods speaker

2000 Canadian Academic Accounting Association doctoral consortium speaker

1997 American Accounting Association Meeting Financial Reporting Program Committee Chairman

1996 Conference on Financial Economics and Accounting Associate Program Director

1996 KPMG Peat Marwick Tax Policy Research Symposium Co-Director

invited conference participation

2012-2015 *Contemporary Accounting Research* conference invited participant

2019 University of Michigan research conference invited participant
 2012-2013, 2017, 2018 University of Colorado research conference invited participant
 2011, 2016, 2018 University of Alberta Banff Conference invited participant
 2010-2019 UBC/UO/UW conference invited participant
 2005-2007, 2015 Pennsylvania State University Research Symposium invited participant.
 2005 Carnegie Melon Research Symposium invited participant.
 2005 *Journal of Accounting, Auditing and Finance* invited conference participant,
 2004-2005, 2008-2019 *Review of Accounting Studies* invited conference participant and organizing committee
 2004, 2005, 2007, 2011 *Contemporary Accounting Research* invited conference participant
 2001-2020 Utah Winter Accounting Conference organizing committee and invited participant
 1994-1997, 2000 AAA/FASB Financial Reporting Issues Conference Invited Participant
 1995, 2001 *Journal of Accounting and Economics* Conference Invited Participant
 1991, 1994, 1998, 2003, 2004, 2005, 2006, 2007, 2008, 2012 *Journal of Accounting Research* Conference
 Invited Participant

10. **SERVICE TO THE UNIVERSITY**

(a) *Memberships on committees, including offices held and dates*

Service at the University of British Columbia

Accounting and Information Systems Division Chair, 1/7/2013 to present.
 Point Grey Faculty Association Representative, 1/1/2016 to present.
 APT Committee member, 1/3/2012 to 1/2/2013.
 Research Committee member. 1/3/2011 to 1/3/2012.
 Ph.D. admissions committee member, 1/9/2011 to 1/8/2013.

Service at the University of Michigan

Research and Publication Committee. 1997-1999, 2008-2010. Evaluates summer funding applications of faculty, determines school-wide research awards, promotes the general research environment.

Area Chair 2003-2007. Responsible for course scheduling and resource allocation across 12 faculty, 8 lecturers, and 10 Ph.D. students. Also responsible for the Paton Accounting Center, including managing the Board, allocating funds, hosting a bi-annual conference, and organizing fund-raising activities.

Area Chair Committee 2003-2007. Regular meetings with other area chairs and the Dean's office to coordinate school-wide activities.

Executive Committee 2002-2005. Five member faculty committee that, along with the Dean, is the official committee representing the school to the university. Handles promotion and tenure decisions, program development, and strategic direction of the school.

Community Values Committee 2001. Responsible for adjudicating student and faculty grievances.

Doctoral Studies Committee. 1997-1999. Responsible for school-wide Ph.D. requirements, awards, and program guidance. Also responsible for the department's Ph.D. program.

Strategic Planning Committee, 1998-1999. Responsible for advising the Dean on long-term strategic initiatives.

(b) *Other service, including dates*

11. SERVICE TO THE COMMUNITY

(a) *Memberships on scholarly societies, including offices held and dates*

American Accounting Association, 1980 to present

(b) *Memberships on other societies, including offices held and dates*

(c) *Memberships on scholarly committees, including offices held and dates*

2016 Financial Accounting and Reporting Section publications committee
 2010 Financial Accounting and Reporting Section notable contribution committee chairman
 2009 Financial Accounting and Reporting Section best dissertation committee chairman
 2000 American Accounting Association competitive manuscript award committee

(d) *Memberships on other committees, including offices held and dates*

(e) *Editorships (list journal and dates)*

Editor of Review of Accounting Studies (2005 to present).
 Managing Editor of Review of Accounting Studies (2012 to 2015)

Editorial Board for The Accounting Review (1995-2005, 2013, 2014), Review of Accounting Studies (1997 to present) and Contemporary Accounting Research (2004).

(f) *Reviewer (journal, agency, etc. including dates)*

Review of Accounting Studies – handled 57 manuscripts between 1-4-2019 and 3-31-2020 as editor.
 Review of Accounting Studies – handled 72 manuscripts between 1-4-2018 and 3-31-2019 as editor.
 Review of Accounting Studies – handled 45 manuscripts between 1-4-2017 and 3-31-2018 as editor.
 Review of Accounting Studies – handled 30 manuscripts between 1-4-2016 and 3-31-2017 as editor.
 Review of Accounting Studies – handled 872 manuscripts between 1-4-2012 and 3-31-2016 as managing editor.
 Review of Accounting Studies – handled 30 manuscripts between 1-4-2013 and 3-31-2014 as editor.
 Review of Accounting Studies – handled 41 manuscripts between 1-4-2012 and 3-31-2013 as editor.
 Review of Accounting Studies – handled 29 manuscripts between 1-4-2011 and 3-31-2012 as editor.
 Review of Accounting Studies – handled 16 manuscripts between 1-4-2010 and 3-31-2011 as editor.

Contemporary Accounting Review
 Journal of Accounting Research
 The Accounting Review

Prior to the 2010 academic year, I did not keep records of reviewer activity.

(g) *External examiner (indicate universities and dates)*

(h) *Consultant (indicate organization and dates)*

(i) *Other service to the community*

“How to Publish in Accounting,” Invited panel discussion given at the *Contemporary Accounting Research* Doctoral Consortium, Halifax, October 17, 2014, and at American Accounting Association Annual Meeting, August 2014.

Financial Accounting Standards Research Initiative Webinar Presentation of “The impact of competitive intensity on the profitability of investments and future stock returns.” Authors: Feng Li, Russell Lundholm and Mike Minnis, 2013.

12. **AWARDS AND DISTINCTIONS**

(a) *Awards for Teaching (indicate name of award, awarding organizations, date)*

In January 2019 I was awarded the FARS Distinguished PhD Mentoring Award. I am the third person to receive this award in recognition of the number and success of the students I have supervised over my career.

In August 2011 I won the Financial Accounting Research Section’s “Best Dissertation Supervisor” award for my supervision of Nemit Shroff (now at MIT). Nemit’s dissertation won the “Best Dissertation Award” from the same organization, and later won the Michigan Ross Emeritus Professors’ Dissertation Award.

(b) *Awards for Scholarship (indicate name of award, awarding organizations, date)*

2003 Review of Accounting Studies Conference Best Paper Award for “The Predictive Value of Expenses Excluded from ‘Pro Forma’ Earnings.” Review of Accounting Studies, June 2003, volume 8: 145-174, 2003. Authors: Jeffrey T. Doyle, Russell J. Lundholm and Mark T. Soliman. (This paper has been featured in numerous articles in the financial press, including the Wall Street Journal, Fortune, Business Week, Forbes and the New York Times.)

1999 Awarded University Silver Medal for the 60th Annual Research Lecture to the Australian Society of Certified Practicing Accountants at the University of Melbourne

1990 Peat Marwick Main Faculty Fellow for 1990-91, Stanford University
 1986 Ernst & Whinney Doctoral Dissertation Grant (accepted)
 1986 Arthur Andersen Doctoral Dissertation Fellowship
 1986 Irwin Foundation Fellowship

(c) *Awards for Service (indicate name of award, awarding organizations, date)*

(d) *Other Awards*

13. **OTHER RELEVANT INFORMATION** (Maximum One Page)

THE UNIVERSITY OF BRITISH COLUMBIA
Publications Record

SURNAME: Lundholm

FIRST NAME: Russell

Initials: rl

MIDDLE NAME(S): James

Date: 1-4-2013

1. REFEREED PUBLICATIONS

(a) *Journals*

"Ripoffs, Lemons and Reputation Formation in Agency Relationships: A Laboratory Market Study," Journal of Finance, July 1985, pp. 809-819. Authors: Douglas V. DeJong, Robert Forsythe and Russell J. Lundholm.

"A Laboratory Investigation of the Moral Hazard Problem in an Agency Relationship," Supplement to the Journal of Accounting Research, 1985, pp. 81-120. Authors: Douglas V. DeJong, Robert Forsythe, Russell J. Lundholm and Wilfred C. Uecker.

"Price-Signal Relations in the Presence of Correlated Public and Private Information," Journal of Accounting Research, Spring 1988, pp. 107-118. Author: Russell J. Lundholm

"Discussion of 'The Effects of Antifraud Rules and Ex Post Verifiability on Managerial Disclosures,' by R. King and D. Wallin," Contemporary Accounting Research, 1989, pp. 899-902. Author: Russell J. Lundholm.

"Information Aggregation in an Experimental Market," Econometrica, March 1990, pp. 309-47. Author: Robert Forsythe and Russell Lundholm.

"Sequential Statistical Methods for Experimental Economics," Research in Experimental Economics, Volume IV, edited by M. Isaac, 1991, pp. 191-210. Author: Russell J. Lundholm.

"What Affects the Efficiency of a Market? Some Answers from the Laboratory," The Accounting Review, July 1991, pp. 486-515. Author: Russell J. Lundholm.

"Public Signals and the Equilibrium Allocation of Private Information," Journal of Accounting Research, Autumn 1991, pp. 322-349. Author: Russell J. Lundholm.

"Do Prices Convey Information? Further Empirical Evidence," Research in Experimental Economics, 1992, Volume V, pp. 61-79. Authors: Douglas V. DeJong, Robert Forsythe, Russell J. Lundholm and Susan Watts.

"On the Optimality of Public Signal Releases in the Presence of Private Information," The Accounting Review, January 1993, pp. 93-112. Authors: Michael Alles and Russell Lundholm

"Cross-Sectional Determinants of Analyst Ratings of Corporate Disclosures," Journal of Accounting Research, Autumn 1993, pp. 246-271. Authors: Mark Lang and Russell Lundholm.

"A Tutorial on the Ohlson and Feltham/Ohlson Models: Answers to Some Frequently-Asked Questions," Contemporary Accounting Research, 1995, pp. 749-62. Author: Russell J. Lundholm.

"Endogenous Timing and the Clustering of Agents' Decisions," Journal of Political Economy, 1995, pp. 500-527. Authors: Faruk Gul and Russell Lundholm.

"Segment Reporting to the Capital Market in the Presence of a Competitor," Journal of Accounting Research, Autumn 1996, pp. 261-80. Authors: Rachel M. Hayes and Russell J. Lundholm.

"The Relation between Security Returns, Firm Earnings and Industry Earnings," Contemporary Accounting Research, November 1996, pp. 607-29. Authors: Mark Lang and Russell Lundholm.

"Corporate Disclosure Policy and Analyst Behavior," The Accounting Review, October 1996, pp. 467-92. Authors: Mark Lang and Russell J. Lundholm.

"Cheap Talk, Fraud, and Adverse Selection in Financial Markets: Some Experimental Evidence," Review of Financial Studies, Fall 1999, pp. 481-518. Authors: Robert Forsythe, Russell J. Lundholm and Thomas Reitz. (This study was featured in an article in the Wall Street Journal, November 17, 1998, East Coast and Interactive Editions.)

"Reporting on the Past: A New Approach to Improving Accounting Today," Accounting Horizons, December 1999, pp. 315-323. Author: Russell J. Lundholm.

"Voluntary Disclosure During Equity Offerings: Reducing Information Asymmetry or Hying the Stock," Contemporary Accounting Research, Winter 2000, pp. 623-663. ?" Authors: Mark H. Lang and Russell J. Lundholm. (This paper was featured in an article in Barrons-Online, May 27, 1999.)

"Reconciling Value Estimates from the Discounted Cash Flow Value Model and the Residual Income Model," Contemporary Accounting Research, Summer 2001, pp. 1-26. Authors: Russell Lundholm and Terry O'keefe.

"On the Aggregation and Valuation of Deferred Taxes: A Discussion of Amir, Kirschenheiter and Willard." Review of Accounting Studies, June/September 2001, Volume 6, No. 2/3, pp. 229-304. Author: Russell J. Lundholm.

"On Comparing Residual Income and Discounted Cash Flow Models of Equity Valuations: A Response to Penman 2001," Contemporary Accounting Research, Winter 2001, Volume 18, No. 4, pp. 693-696. Authors: Russell J. Lundholm and Terry O'Keefe.

"Bringing the Future Forward: The Effect of Voluntary Disclosure on the Returns-Earnings Relation," Journal of Accounting Research, June 2002, Volume 40, No. 3, pp. 809-840. Authors: Russell Lundholm and Linda A. Myers.

"Historical Accounting and the Endogenous Credibility of Current Disclosures." Journal of Accounting, Auditing and Finance, Winter 2003 Volume 18, No. 1, pp. 207-229. Author: Russell J. Lundholm.

"The Predictive Value of Expenses Excluded from 'Pro Forma' Earnings." Review of Accounting Studies, June 2003, volume 8: 145-174, 2003. Authors: Jeffrey T. Doyle, Russell J. Lundholm and Mark T. Soliman. (This paper won the Review of Accounting Studies 2003 Conference Best Paper Award and has been featured in numerous articles in the financial press, including the Wall Street Journal, Fortune, Business Week, Forbes and the New York Times.)

"The Extreme Future Stock Returns following I/B/E/S Earnings Surprises." Journal of Accounting Research, December 2006, 44:5 848-888. Authors: Jeffrey T. Doyle, Russell J. Lundholm and Mark T. Soliman. (The results from this paper were featured in a Business Week article, October 17, 2005.)

"Discussion of 'Modeling Goodwill for Banks: A Residual Income Approach with Empirical Tests,' Contemporary Accounting Research 2006, pp. 69-71. Author: Russell J. Lundholm.

"Motives for Disclosure and Non-Disclosure: a Framework and Review of Evidence." Accounting and Business Research 2006, 44-48. Authors: Russell J. Lundholm and E. Matthew VanWinkle.

"Percent Accruals." The Accounting Review, Vol. 86, No. 1, 2011. Authors: Nader Hafzalla, Russell J. Lundholm and E. Matthew Van Winkle.

"A measure of competition based on 10-K filings." Journal of Accounting Research May (2013) 51: 399-436. Authors: Feng Li, Russell Lundholm, and Mike Minnis.

"Forecasting Sales: A Model and Some Evidence from the Retail Industry." Contemporary Accounting Review 2014. Authors: Asher Curtis, Russell Lundholm and Sarah McVay.

"Restoring the Tower of Babel: How Foreign Firms Communicate with US Investors" *The Accounting Review*, Vol. 89 (2014): 1453-1485. Russell Lundholm, Rafael Rogo, Jenny Li Zhang

"Attracting Attention in a Limited Attention World: Exploring the Causes and Consequences of Extreme Positive Earnings Surprises." *Management Science* (online January 19, 2016). Allison Koester, Russell Lundholm, and Mark Soliman

"Do Analysts Forecasts Vary Too Much?". *Journal of Financial Reporting* (Spring 2016). Russell Lundholm and Rafael Rogo.

"The Foreign Investor Bias and its Linguistic Origins" *Management Science* (August 2017). Authors: Russell Lundholm, Nafis Rahman and Rafael Rogo.

"Do excessively volatile analyst forecasts harm investors?" Authors: Russell Lundholm and Rafael Rogo. Forthcoming at the *Review of Accounting Studies*.

(b) *Conference Proceedings*

"Information Asymmetry and Capital Market Behavior: Some Evidence from a Laboratory Market Setting," Laboratory Market Studies, edited by S. Moriarity, University of Oklahoma Press, 1986, pp. 36-47. Author: Russell J. Lundholm.

(c) *Other*

2. **NON-REFEREED PUBLICATIONS**

(a) *Journals*

Review of "The Value of Communication in Agency Contracts: Theory and Experimental Evidence" by J. Berg, L. Daley, F. Gigler and C. Kanodia. The Accounting Review, April 1991, pp. 419-20. Authors: Russell J. Lundholm and Nehum Melumad.

"How Investor Relations Influences Analysts," Investor Relations Quarterly, Summer 1997, pp. 46-50. Author: Russell J. Lundholm

(b) *Conference Proceedings*

(c) *Other*

3. **BOOKS**

(a) *Authored*

Equity Valuation and Analysis, McGraw-Hill Irwin, 2003. Authors: Russell J. Lundholm and Richard G. Sloan.

Equity Valuation and Analysis, second edition, McGraw-Hill Irwin, 2006. Authors: Russell J. Lundholm and Richard G. Sloan.

Equity Valuation and Analysis, third edition, McGraw-Hill Irwin, 2012. Authors: Russell J. Lundholm and Richard G. Sloan.

Equity Valuation and Analysis, fourth edition, 2017. Authors: Russell J. Lundholm and Richard G. Sloan.

Equity Valuation and Analysis, fifth edition, 2018. Authors: Russell J. Lundholm and Richard G. Sloan.

(b) *Edited*

(c) *Chapters*

4. **PATENTS**

5. **SPECIAL COPYRIGHTS**

6. **ARTISTIC WORKS, PERFORMANCES, DESIGNS**

7. **OTHER WORKS**

eVal: The Modern Way to Value Companies, McGraw-Hill Irwin, 2000. Authors: Russell J. Lundholm and Richard G. Sloan. This is valuation software to be used in a financial statement analysis class.

8. **WORK SUBMITTED (including publisher and date of submission)**

9. **WORK IN PROGRESS (including degree of completion)**

"The financing contribution to profitability around the world." Authors: Russell Lundholm, Georgios Serafeim, and Gwen Yu. Working Paper.

"FSA in an ETF World." Authors: Russell Lundholm. In second round of review at the *Review of Accounting Studies*.