

Fundamentals of Finance and Accounting for Non-Financial Managers

Develop Your Skills in Dealing with Financial Information

This program is designed to help managers with little or no experience in accounting or financial management to develop a working knowledge of these critical business areas. Build your confidence in reading and understanding financial information. Improve your ability to question and discuss financial decisions. Learn methods often used to evaluate the financial viability and impact of business decisions.

Note: If you are looking for a program in interpreting financial statements, please refer to [Financial Statement Analysis for the Non-Accountant](#).

Takeaways

- Understand the terminology and fundamental principles of accounting
- Apply basic financial concepts and techniques, to better support your decision making process
- Contrast financial and managerial accounting applications
- Integrate financial information with other business functions
- Communicate and work more effectively with financial professionals
- Make more informed investment and management decisions
- Use capital budgeting techniques to evaluate business alternatives
- Improve your managerial effectiveness through a better understanding of financial information

Program Content

The Accounting Environment, Terms and Professional Judgement

- Accounting: a dynamic discipline
- Generally Accepted Accounting Principles
- Managerial vs. Financial accounting
- Audit reports
- Other types of reports accompanying financial statements
- An overview of balance sheets, income statements and statement of cash flows
- Accounting for non-profit organizations

Program Content (cont'd)

The Accounting Process and Specific Financial Techniques

- The accounting process
- The time value of money
- Capital budgeting

Financial Management

- Lease vs. purchase
- Cash management
- Accounts receivable management
- Inventory management
- Relevant costs
- Variable costs
- Fixed costs
- Cost volume profit analysis

Special Features

Cases, problems and participant examples will be used to demonstrate the practical application of concepts discussed in the program.

Program Leader

Scott Sinclair (FCPA, FCA) is a lecturer at the Sauder School of Business. He has been actively involved in professional accounting education for 30 years. He was the principal author for the CA School of Business in Western Canada between 2000 and 2010, and has won multiple awards for teaching excellence. He has also worked for Coopers & Lybrand Chartered Accounts, serving small business and mining clients.

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