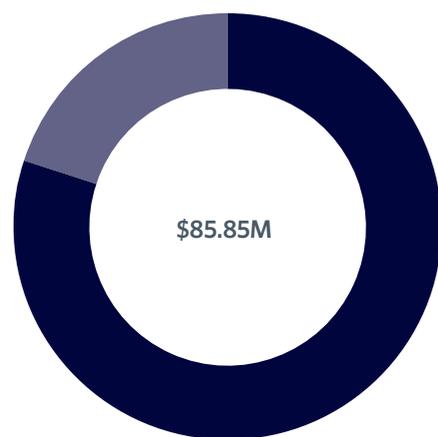


# Illuminating Our Resources

Like other major international business schools, the UBC Sauder School of Business faces ongoing financial pressure arising from growth and enhancement in programs and activities, the need to continually re-invest in facilities and technology for education and research, competition for world-class faculty, and the imperative of providing an excellent student experience. During the past three years, UBC Sauder has been working toward ensuring that its financial operations and results are more sustainable and strategic. This year, UBC Sauder ended the 2015–2016 fiscal year balanced and will allocate any surplus to investment plans, research and future academic initiatives.

## Consolidated revenue

The actual revenues for the 2015–16 operating year consisting of both restricted and non-restricted funding.



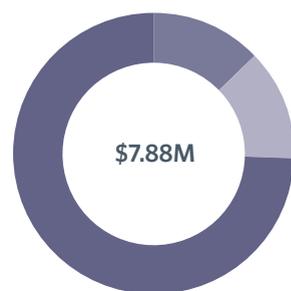
- RESTRICTED FUND REVENUE**  
\$7.88M Revenues must be spent for the specific purposes for which they were received and cannot be spent on operating expenses.
- OPERATING FUND REVENUE**  
\$77.97M Day-to-day expenses for teaching, research and operations.

## Consolidated expenses

Includes actual spending in both restricted and operating funds. Restricted funds have been spent as specified by the funder.



- RESTRICTED FUND EXPENSES**  
\$9.13M
- OPERATING FUND EXPENSES**  
\$74.84M



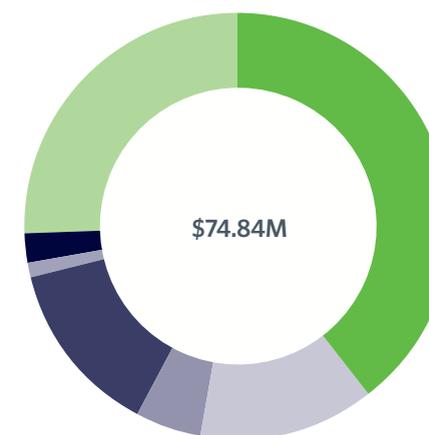
### RESTRICTED FUND REVENUE

- RESEARCH FUND**  
\$2.57M Grants from government and other agencies and corporations to be used for specific research purposes.
- RESTRICTED FUND**  
\$2.67M Revenue received from government, corporations, donors and other sources, restricted for specific purposes.
- ENDOWMENT**  
\$2.64M Donations received by the university, which are held in trust for perpetuity; this amount includes investment income on cash balances held by the university.



### OPERATING FUND REVENUE

- TUITION**  
\$42.18M Student domestic and international tuition from all academic programs: \$23.87 million from domestic and \$18.31 million from international. Student fees included.
- REVENUE FROM CENTRAL**  
\$7.6M Includes the operating grant and indirect cost of research funding allocation.
- PROFESSIONAL PROGRAMS**  
\$28.19M Professional education activities that include the Real Estate Division, Executive Programs and the Diploma Division.



### OPERATING FUND EXPENSES

- PROFESSIONAL PROGRAMS**  
\$18.79M Direct cost for the operations of professional programs.
- FACULTY**  
\$30.24M Includes salaries and benefits of faculty and teaching staff.
- TEACHING DEGREE PROGRAMS**  
\$10.03M Operations and teaching support.
- STUDENT SERVICES**  
\$3.54M Support for students, including career centre, library, and computer and media labs.

- GENERAL SUPPORT SERVICES**  
\$8.67M Administration and facilities costs.
- COMMUNITY RELATIONS**  
\$2.4M Costs of engaging with alumni, business, community and fundraising.
- RESEARCH SUPPORT**  
\$1.17M The cost of supporting research for grant applications, ethics approval and research planning.