

Program - UBC Winter Finance Conference 2018

SATURDAY, MARCH 3RD, 2018

6:15 - 7:00 a.m. *Breakfast*

7:00 - 8:40 a.m.

Session 1

What You See Is Not What You Get: The Costs of Trading Market Anomalies

Andrew J. Patton (Duke University) and Brian M. Weller (Duke University)

Discussant: Andrew Detzel (University of Denver)

Shrinking the Cross Section

Serhiy Kozak (University of Michigan), Stefan Nagel (University of Chicago) and Shrihari Santosh (University of Maryland)

Discussant: Raymond Kan (University of Toronto)

8:40 - 9:00 a.m. *Coffee Break*

9:00 - 10:40 a.m.

Session 2

Access to Credit and Labor Market Outcomes: Evidence from Credit Lotteries

Bernardus Van Doornik (Banco Central do Brasil), Armando Gomes (Washington University in St. Louis), David Schoenherr (Princeton University) and Janis Skrastins (Washington University in St. Louis)

Discussant: Jonathan Cohn (University of Texas at Austin)

Marketing Mutual Funds

Nikolai Roussanov (University of Pennsylvania), Hongxun Ruan (University of Pennsylvania) and Yanhao Wei (University of Southern California)

Discussant: Dmitry Livdan (University of California, Berkeley)

10:40 - 5:00 p.m. *Break*

10:40 a.m. *Boxed lunch (optional)*

OR

11:00 a.m. *Lunch (optional)*

4:30 - 5:00 p.m. *Coffee Break*

5:00 - 6:40 p.m.

Session 3

Do Political Boundaries affect Firm Boundaries?

Matthew Denes (Carnegie Mellon University), Florian Schulz (University of Washington)
and Vikrant Vig (London Business School)

Discussant: Rawley Heimer (Boston College)

Friends during Hard Times: Evidence from the Great Depression

Tania Babina (Columbia University), Diego Garcia (University of Colorado at Boulder)
and Geoffrey Tate (University of North Carolina at Chapel Hill)

Discussant: Carola Frydman (Northwestern University)

7:00 - 9:30 p.m. *Conference Dinner*

SUNDAY, MARCH 4TH, 2018

6:45 - 7:30 a.m. *Breakfast*

7:30 - 9:10 a.m.

Session 4

Market Power and Price Informativeness

Marcin Kacperczyk (Imperial College London & CEPR), Jaromir Nosal (Boston College) and Savitar Sundaresan (Imperial College London)
Discussant: Valentin Haddad (UCLA)

Production Networks and Stock Returns: The Role of Vertical Creative Destruction

Michael Gofman (University of Rochester), Gill Segal (University of North Carolina at Chapel Hill) and Youchang Wu (University of Oregon)
Discussant: Selale Tuzel (University of Southern California)

9:10 - 9:30 a.m. *Coffee Break*

9:30 - 11:10 a.m.

Session 5

The Private and Social Value of Capital Structure Commitment

Timothy C. Johnson (University of Illinois, Urbana-Champaign), Ping Liu (University at Buffalo School of Management) and Chelsea Yu (University of Illinois, Urbana-Champaign)
Discussant: Rob Heinkel (UBC)

Deadlock on the Board

Jason Roderick Donaldson (Washington University in St. Louis), Nadya Malenko (Boston College) and Giorgia Piacentino (Columbia University)
Discussant: Ilona Babenko (Arizona State University)

11:10 a.m. *Boxed lunch (optional)*

OR

11:10 a.m. - 1:30 p.m. *Farewell lunch (optional)*