Program

SATURDAY, MARCH 4TH, 2017

6:30 - 7:30 a.m. Breakfast

7:30 - 9:10 a.m.
Session 1 - Chair: Mark Grinblatt (UCLA)

The Lost Capital Asset Pricing Model (paper)
Daniel Andrei (UCLA), Julien Cujean (UCLA) and Mungo Wilson (University of Oxford)
Discussant: Hanno Lustig (Stanford)

Sectoral Labor Reallocation and Return Predictability (paper)
Esther Elling (University of Amsterdam), Raymond Kan (University of Toronto) and Ali Sharifkhani (University of Toronto)
Discussant: Alex David (University of Calgary)

9:10 - 9:30 a.m. Coffee Break

9:30 - 10:20 a.m.
Session 2 – part 1 - Chair: Eduardo Schwartz (UCLA)

Bank deposits and the stock market (paper)
Leming Lin (University of Pittsburgh)
Discussant: Isil Erel (The Ohio State University)

10:20 - 3:30 p.m. Break
10:20 a.m. Boxed lunch (optional)
or Lunch (optional)
3:30 - 4:00 p.m. Coffee Break

4:00 - 4:50 p.m.
Session 2 – part 2 - Chair: Eduardo Schwartz (UCLA)

Low Interest Rates and Risk Taking: Evidence from Individual Investment Decisions (paper)
Yueran Ma (Harvard), Chen Lian (MIT) and Carmen Wang (Harvard)
Discussant: Elena Asparouhova (University of Utah)

4:50 - 5:00 a.m. Coffee Break

5:00 - 6:40 p.m.
Session 3 - Chair: Raymond Kan (University of Toronto)

Relative Performance Benchmarks: Do Boards Get it Right? (paper)
Paul Ma (University of Minnesota), Jee Eun Shin (Harvard) and Charles Wang (Harvard)
Discussant: Vyacheslav Fos (Boston College)

Strategic Default on Student Loans (paper)
Constantine Yannelis (New York University)
Discussant: Jacopo Ponticelli (The University of Chicago)

7:00 - 9:30 p.m. Conference Dinner
6:30 - 7:30 a.m. Breakfast

7:30 - 9:10 a.m. Session 4 - Chair: Alfred Lehar (University of Calgary)

Relative Performance Banker Compensation and Systemic Risk (paper)
Rui Albuquerque (Boston College), Luis Cabral (New York University) and Jose Guedes (Catholic University of Portugal)
Discussant: Uday Rajan (University of Michigan)

Optimal Security Design under Asymmetric Information: A Robust Approach (paper)
Anton Tsoy (EIEF) and Andrey Malenko (MIT)
Discussant: Christine Parlour (Berkeley)

9:10 - 9:30 a.m. Coffee Break

9:30 - 11:10 a.m. Session 5 - Chair: Nikolai Roussanov (Wharton)

Volatility Risk Pass-Through (paper)
Yang Liu (University of Pennsylvania), Riccardo Colacito (UNC), Mariano Croce (UNC) and Ivan Shaliastovich (University of Wisconsin - Madison)
Discussant: Andreas Stathopoulos (U. of Washington)

Equilibrium Wealth Share Dynamics (paper)
Colin Ward (University of Minnesota), Ravi Bansal (Duke) and Amir Yaron (University of Pennsylvania)
Discussant: Harjoat Bhamra (Imperial College London)

11:10 a.m. Boxed lunch (optional)
11:10 - 1:30 p.m. Farewell lunch (optional)