Program

All PDF files will be available in one ZIP archive (soon).

SATURDAY, MARCH 5TH, 2016

6:15 - 7:00 a.m. Breakfast

7:00 - 8:40 a.m.
Session 1 - Chair: Anil Shivdasani (University of North Carolina)

Does Household Finance Matter? Small Financial Errors with Large Social Costs
Harjoat Bhamra (Imperial College) and Raman Uppal (EDHEC)
Discussant: Max Croce (University of North Carolina)

Asset Pricing with Endogenously Uninsurable Tail Risks
Anmol Bhandari (University of Minnesota) and Hengjie Ai (University of Minnesota)
Discussant: Lukas Schmid (Duke University)

8:40 - 9:00 a.m. Coffee Break

9:00 - 10:40 a.m.
Session 2 - Chair: Wayne Ferson (University of Southern California)

Volatility Managed Portfolios
Alan Moreira (Yale) and Tyler Muir (Yale)
Discussant: Steve Heston (University of Maryland)

Systemic Default and Return Predictability in the Stock and Bond Markets
Jack Bao (Federal Reserve), Kawei Hou (Ohio University) and Shaojun Zhang (University of Hong Kong)
Discussant: Stefano Giglio (University of Chicago)

10:40 - 5:00 p.m. Break
10:40 a.m. Boxed lunch (optional)
12:00 - 1:30 p.m. Lunch (optional)
4:00 - 5:00 p.m. Coffee Break

5:00 - 6:40 p.m.
Session 3 - Chair: Eduardo Schwartz (UCLA)

The Best Execution of Corporate Bonds
Maureen O’Hara (Cornell University), Yihui Wang (Fordham University) and Xing Zhou (Federal Reserve)
Discussant: Pab Jotikasthira (University of North Carolina)

Activism Mergers
Nicole M. Boyson (Northeastern University), Nickolay Gantchev (University of North Carolina) and Anil Shivdasani (University of North Carolina)
Discussant: Margarita Tsoutsoura (University of Chicago)

7:00 - 9:30 p.m. Conference Dinner

SUNDAY, MARCH 6TH, 2016

6:45 - 7:30 a.m. Breakfast

7:30 - 9:10 a.m.
Session 4 - Chair: Alfred Lehar (University of Calgary)

Ripple Effects of Noise in Stock Prices on Corporate Investment
Olivier Dessaint (University of Toronto), Thierry Foucault (HEC Paris), Laurent Frésard (University of Maryland) and Adrien Matray (Princeton University)
Discussant: Alexander Gorbenko (University of Southern California)
Are US Industries Becoming More Concentrated?
Gustavo Grullon (Rice University), Yelena Larkin (York University) and Roni Michaely (Cornell Tech and IDC)
Discussant: Johan Hombert (HEC Paris)

9:10 - 9:30 a.m. Coffee Break

9:30 - 11:10 a.m.
Session 5 - Chair: Hernan Ortiz-Molina (University of British Columbia)

Estimating Information Asymmetry in Securities Markets
Kerry Back (Rice University), Kevin Crotty (Rice University) and Tao Li (City University of Hong Kong)
Discussant: Dimitry Livdan (UC Berkeley)

A Tough Act to Follow: Contrast Effects in Financial Markets
Samuel Hartzmark (University of Chicago) and Kelly Shue (University of Chicago)
Discussant: Justin Birru (Ohio State University)

11:10 a.m. Boxed lunch (optional)
12:00 - 1:30 p.m. Farewell lunch (optional)