Program

SATURDAY, MARCH 1ST, 2014

6:15 - 7:00 a.m. Breakfast

7:00 - 8:40 a.m.
Session 1 - Chair: Lisa Kramer (University of Toronto)

A Model of Monetary Policy and Risk Premia
Itamar Drechsler (NYU), Alexi Savov (NYU), and Philipp Schnabl (NYU)
Discussant: Francisco Palomino (University of Michigan)

Valuation Risk and Asset Pricing
Rui Albuquerque (Boston University), Martin Eichenbaum (Northwestern), and Sergio Rebelo (Northwestern)
Discussant: Dmitry Livdan (Berkeley)

8:40 - 9:00 a.m. Coffee Break

9:00 - 10:40 a.m.
Session 2 - Chair: Georgios Skoulakis (University of Maryland)

Good and Bad Uncertainty: Macroeconomic and Financial Market Implications
Gill Segal (Wharton), Ivan Shaliastovich (Wharton), and Amir Yaron (Wharton)
Discussant: Hanno Lustig (UCLA)

Very Long-Run Discount Rates
Stefano Giglio (Chicago), Matteo Maggiori (NYU), and Johannes Stroebel (NYU)
Discussant: Jules van Binsbergen (Stanford)

10:40 - 5:00 p.m. Break
10:40 a.m. Boxed lunch (optional)
12:00 - 1:30 p.m. Lunch buffet (optional)
4:00 - 5:00 p.m. Coffee Break

5:00 - 6:40 p.m.
Session 3 - Chair: Kai Li (UBC)

Do Managers Do Good With Other People’s Money
Ing-Haw Cheng (Dartmouth), Harrison Hong (Princeton), and Kelly Shue (Chicago)
Discussant: Geoffrey Tate (UNC)

Do Creditor Rights Increase Employment Risk? Evidence from Loan Covenants
Antonio Falato (Fed) and Nellie Liang (Fed)
Discussant: Gregory Nini (Drexel)

7:00 - 9:30 p.m. Conference Dinner

SUNDAY, MARCH 2ND, 2014

6:45 - 7:30 a.m. Breakfast

7:30 - 9:10 a.m.
Session 4 - Chair: Eduardo Schwartz (UCLA)

Ambiguity, Disagreement, and Corporate Control
David L. Dicks (UNC) and Paolo Fulghieri (UNC)
Discussant: Doron Levit (Wharton)
Idiosyncratic Risk and the Manager
Brent Glover (Carnegie) and Oliver Levine (Wisconsin)
Discussant: Berardino Palazzo (Boston University)

9:10 - 9:30 a.m. Coffee Break

9:30 - 11:10 a.m.
Session 5 - Chair: Ron Giammarino (UBC)

Uncovering Collateral Constraints
Jose Maria Liberti (Northwestern) and Jason Sturgess (DePaul)
Discussant: Andres Liberman (NYU)

Corporate Financial Policies in Misvalued Credit Markets
Jarrad Harford (University of Washington), Marc Martos-Vila (LBS), and Matthew Rhodes-Kropf (Harvard)
Discussant: Paolo Fulghieri (UNC)

11:10 a.m. Boxed lunch (optional)
12:00 - 1:30 p.m. Farewell lunch (optional)