

Program

SATURDAY, MARCH 1ST, 2014

6:15 - 7:00 a.m. *Breakfast*

7:00 - 8:40 a.m.

Session 1 - Chair: Lisa Kramer (University of Toronto)

[A Model of Monetary Policy and Risk Premia](#)

Itamar Drechsler (NYU), **Alexi Savov** (NYU), and Philipp Schnabl (NYU)

Discussant: **Francisco Palomino** (University of Michigan)

[Valuation Risk and Asset Pricing](#)

Rui Albuquerque (Boston University), Martin Eichenbaum (Northwestern), and Sergio Rebelo (Northwestern)

Discussant: **Dmitry Livdan** (Berkeley)

8:40 - 9:00 a.m. *Coffee Break*

9:00 - 10:40 a.m.

Session 2 - Chair: Georgios Skoulakis (University of Maryland)

[Good and Bad Uncertainty: Macroeconomic and Financial Market Implications](#)

Gill Segal (Wharton), **Ivan Shaliastovich** (Wharton), and Amir Yaron (Wharton)

Discussant: **Hanno Lustig** (UCLA)

[Very Long-Run Discount Rates](#)

Stefano Giglio (Chicago), **Matteo Maggiori** (NYU), and Johannes Stroebel (NYU)

Discussant: **Jules van Binsbergen** (Stanford)

10:40 - 5:00 p.m. *Break*

10:40 a.m. *Boxed lunch (optional)*

12:00 - 1:30 p.m. *Lunch buffet (optional)*

4:00 - 5:00 p.m. *Coffee Break*

5:00 - 6:40 p.m.

Session 3 - Chair: Kai Li (UBC)

[Do Managers Do Good With Other People's Money](#)

Ing-Haw Cheng (Dartmouth), Harrison Hong (Princeton), and Kelly Shue (Chicago)

Discussant: **Geoffrey Tate** (UNC)

[Do Creditor Rights Increase Employment Risk? Evidence from Loan Covenants](#)

Antonio Falato (Fed) and Nellie Liang (Fed)

Discussant: **Gregory Nini** (Drexel)

7:00 - 9:30 p.m. *Conference Dinner*

SUNDAY, MARCH 2ND, 2014

6:45 - 7:30 a.m. *Breakfast*

7:30 - 9:10 a.m.

Session 4 - Chair: Eduardo Schwartz (UCLA)

[Ambiguity, Disagreement, and Corporate Control](#)

David L. Dicks (UNC) and Paolo Fulghieri (UNC)

Discussant: **Doron Levit** (Wharton)

[Idiosyncratic Risk and the Manager](#)

Brent Glover (Carnegie) and **Oliver Levine** (Wisconsin)
Discussant: **Berardino Palazzo** (Boston University)

9:10 - 9:30 a.m. Coffee Break

9:30 - 11:10 a.m.

Session 5 - Chair: Ron Giammarino (UBC)

[Uncovering Collateral Constraints](#)

Jose Maria Liberti (Northwestern) and **Jason Sturgess** (DePaul)
Discussant: **Andres Liberman** (NYU)

[Corporate Financial Policies in Misvalued Credit Markets](#)

Jarrad Harford (University of Washington), Marc Martos-Vila (LBS), and Matthew Rhodes-Kropf (Harvard)
Discussant: **Paolo Fulghieri** (UNC)

11:10 a.m. Boxed lunch (optional)

12:00 - 1:30 p.m. Farewell lunch (optional)