FRIDAY, AUGUST 1ST, 2014

Session 1: Corporate Theory - Chair: Neal Stoughton (WU Wien)
9:00 - 9:50 a.m.
*Itay Goldstein* (Wharton) and *Yaron Leitner*
"Stress Tests and Information Disclosure"
Discussant: *Alfred Lehar* (University of Calgary)

9:50 - 10:40 a.m.
*Matthew Baron* and *Wei Xiong* (Princeton)
"Credit Expansion and Neglected Crash Risk"
Discussant: *Michael Brennan* (UCLA)

10:40 - 11:00 a.m. Coffee Break

Session 2: Three slide Presentations - Chair: William Fuchs (University of California-Berkeley)
11:00 - 11:15 a.m.
*Carolin Pflueger* (UBC) and *Michael Weber*
"Nominal Rigidities and Credit Risk"

11:15 - 11:30 a.m.
*Will Cong* and *Nathan George* (Berkeley)
"Market Valuation Risk and expected stock returns"

11:30 - 11:45 a.m.
*Gian Luca Clementi* and *Dino Palazzo* (Boston University)
"Investment and the Cross-Section of Equity Returns"

11:45 - 12:00 p.m.
*Mariassunta Giannetti* (Stockholm School of Economics)
"Who Trades Against Mispricing?"

12:00 - 1:20 p.m. Lunch

Session 3: Labor and Finance - Chair: Max Maksimovic (University of Maryland)
1:20 - 2:10 p.m.
*Paige Ouimet* (UNC) and *Elena Simintzi*
"Binding Labor Contracts, the 2008 Crisis, and Firm Outcomes"
Discussant: *Mariassunta Giannetti* (Stockholm School of Economics)

2:10 - 3:00 p.m.
*Miguel Palacios* (Vanderbilt University) and *Alex Stomper*
"Training the Doubtful and Timid"
Discussant: *Lars-Alexander Kuehn* (Carnegie Mellon)

3:00 - 3:20 p.m. Coffee Break

Session 4: Household Finance - Chair: Neal Stoughton (WU Wien)
3:20 - 4:10 p.m.
Francesco D'Acunto, Marcel Prokopczuk and Michael Weber (Chicago)
"Deep-Rooted Antisemitism Shapes Households' Investments"
Discussant: Jason Chen (Texas A&M University)

4:10 - 5:00 p.m.
Daniel Paravisini, Veronica Rappoport and Enrichetta Ravina (Columbia)
"Risk Aversion and Wealth: Evidence from Person-to-Person Lending Portfolios"
Discussant: Thomas Gilbert (UBC & University of Washington)

5:00 - 5:20 p.m. Coffee Break

Session 5: Three slide Presentations - Chair: Gordon Sick (University of Calgary)

5:20 - 5:35 p.m.
Peter Cziraki (University of Toronto), Evgeny Lyandres and Rony Michaely
"What do insiders know? Evidence from insider trading around repurchases and SEOs"

5:35 - 5:50 p.m.
Dalida Kadyrzhanova (University of Maryland) and Matthew Rhodes-Kropf
"Governing Misvalued Firms"

5:50 - 6:05 p.m.
Alfred Lehar (University of Calgary)
"Restructuring Failure and Optimal Capital Structure"

SATURDAY, AUGUST 2ND, 2014

Session 6: Empirical Corporate - Chair: Espen Eckbo (Dartmouth College)

8:30 - 9:20 a.m.
Gennaro Bernile, Vineet Bhagwat and Raghu Rau (University of Cambridge)
"What doesn't kill you will only make you more risk-loving: Early-life disasters and CEO behavior"
Discussant: Peter Cziraski (University of Toronto)

9:20 - 10:10 a.m.
Yao-Min Chiang, Michelle Lowry (Penn State University) and Yiming Qian
"The Information Advantage of Underwriters in IPOs"
Discussant: Dalida Kadyrzhanova (University of Maryland)

10:10 - 10:30 a.m. Coffee Break

Session 7: Asset Pricing Theory - Chair: Gregory Bauer (Bank of Canada)

10:30 - 11:20 a.m.
Steven D. Baker, Burton Hollifield (Carnegie Mellon University) and Emilio Osambela
"Disagreement, Speculation, and Aggregate Investment"
Discussant: Dino Palazzo (Boston University SMG)

11:20 - 12:10 p.m.
Carlos Garriga, Finn E. Kydland (UC Santa Barbara) and Roman Sustek
"Mortgages and Monetary Policy"
Discussant: Bryan Routledge (Carnegie Mellon University)

12:10 - 12:20 p.m. Break

12:20 - 2:00 p.m. Farewell Lunch