

Day 1 - Friday, August 6, 2004

Session 1

Chair: Stephen Ross (MIT)

8:30 - 9:20 am
Bryan Routledge (CMU)

Discussant:
Ali Lazrak (UBC)

Exotic Preferences for Macroeconomists

Co-authored with:
David Backus (NYU)
Stanley Zin (CMU)

9:20 - 10:10 am
Jacob Sagi (Berkeley)

Discussant:
Burton Hollifield (CMU)

Endogenous Regime Changes in the Real
Term Structure of Interest Rates

Co-authored with:
Jorgen Haug (Norwegian Sch of Econ and
Bus Admin)

10:10 - 10:40 am
Coffee Break

Session 2

Chair: Jonathan Berk (Berkeley)

10:40 - 11:30 am
Richard Kihlstrom (Wharton)

Discussant:
Neal Stoughton
(University of Calgary)

Managerial Incentives Under Alternative
Legal Regimes

Co-authored with:
Michael Wachter (Pennsylvania)

11:30 - 12:20 pm
Gordon Sick (Calgary)

Discussant:
Murray Carlson (UBC)

Investment Under Uncertainty, Debt,
and Taxes

Co-authored with:
Carmen Aranda Leon (Navarra)
Andrea Gamba (Verona)

12:20 - 2:00 pm
Lunch Break

Session 3

Chair: Espen Eckbo (Dartmouth)

2:00 - 2:50 pm
Josef Zechner (Vienna)

Discussant:
Kent Daniel
(Northwestern)

Voluntary Debt Reductions

Co-authored with:
T. Dangl (Vienna U of Technology)

2:50 - 3:40 pm
Nathalie Moyen (Leeds and Colorado)

Discussant:
Amir Rubin (SFU)

On the Strategic Use of Debt and Capacity in Imperfectly Competitive Product Markets

Co-authored with:
J. Chris Leach (Stockholm Inst for Financial Research, Leeds and Colorado)
Jing Yang (Cal State Fullerton)

Day 2 - Saturday, August 7, 2004

Session 1

Chair: Hans Stoll (Vanderbilt)

8:30 - 9:20 am
Eduardo S. Schwartz (UCLA)

Discussant:
Cornelia Kullmann (UBC)

Homeownership as a Constraint on Asset Allocation

Co-authored with:
Stephen Day Cauley (UCLA)
Andrey Pavlov (SFU and CIRANO)

9:20 - 10:10 am
Lorenzo Garlappi (Texas Austin)

Discussant:
Marcin Kacperczyk (UBC)

Portfolio Selection with Parameter and Model Uncertainty: A Multi-Prior Approach

Co-authored with:
Raman Uppal (LBS)
Tan Wang (UBC)

10:10 - 10:40 am
Coffee Break

Session 2

Chair: Robert Litzenberger

10:40 - 11:30 am

Discussant:

Richard C. Green (CMU)

Kai Li (UBC)

Financial Intermediation and the Costs of Trading in an Opaque Market

Co-authored with:

Burton Hollifield (CMU)

Norman Shurhoff (CMU)

11:30 - 12:20 pm

Michael J. Brennan (UCLA Emeritus)

Discussant:

Lisa Kramer (Toronto)

International Capital Markets and Foreign Exchange Risk

Co-authored with:

Yihong Xia (Wharton)